SCREEN 3

PUBLIC QUESTION #1

CONSTITUTIONAL AMENDMENT TO GIVE CERTAIN VETERANS’ BENEFITS TO RESIDENTS OF CONTINUING CARE RETIREMENT COMMUNITIES

Do you approve amending the Constitution to allow eligible veterans to receive the value of the veterans’ property tax deduction if they reside in a continuing care retirement community? The deduction shall be provided to a continuing care retirement community, which shall pass the value of the deduction on to the eligible veterans who live there.

INTERPRETIVE STATEMENT

This amendment would allow eligible veterans who live in a continuing care retirement community to receive the value of the $250 property tax deduction currently granted to veterans who reside in a private residence. This amendment would give the veteran’s property tax deduction to continuing care retirement communities as benefit of eligible veterans. The total amount of the deduction given to a continuing care retirement community would be based on the number of eligible veterans who live there. The community would be required to pass the value of the deduction on to each eligible veteran.

Deductions would not be paid to continuing care retirement communities that are property tax exempt. An eligible veteran who receives the value of a deduction through a continuing care retirement community cannot receive a veterans’ property tax deduction on any other home he or she owns or in which a spouse lives. Eligible veterans must be New Jersey residents. They must have served in the military in time of war, or other emergency, they must be honorably discharged.

YES  
NO